

**BYLAW 178-20**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF WHITE SANDS OF ALBERTA FOR THE 2020 TAXATION YEAR.**

**Whereas**, the Summer Village of White Sands of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on July 3, 2020; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of White Sands of Alberta for 2020 total \$686,612.90; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$59,408, and the balance of \$627,705 is to be raised by general municipal taxation; and

**Whereas**, the requisitions including over & under levies from previous years are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$286,875.29
Non-Residential	\$1,732.24
Designated Industrial Property	\$35.00
County of Stettler Housing Authority	\$49,606.00; and

**Whereas**, the Council of the Summer Village of White Sands is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000 and amendments thereto; and

**Whereas**, the assessed value of all property in the Summer Village of White Sands of Alberta as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	109,672,320
Non-Residential	<u>459,560</u>
Total	\$110,131,880

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Summer Village of White Sands, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of White Sands:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal – Residential	234,918.00	109,672,320	2.1420
- Non-Residential	2,268.00	459,560	4.9352
ASFF - Residential/Farmland	268,371.47	109,672,320	2.4470
Non-Residential	1712.15	459,560	3.7256
County of Stettler Housing	49,576.08	110,131,880	0.4502
Designated Industrial Property	35.00	459,560	0.0762

2. The minimum amount payable as property tax for general municipal purposes on each residential property shall be \$600.00.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 3<sup>rd</sup> day of July, 2020.

Read a second time this 3<sup>rd</sup> day of July, 2020.

Read a third time and passed this 3<sup>rd</sup> day of July, 2020.

Summer Village of White Sands

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Mayor

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Chief Administrative Officer